# Palestinian Central Bureau of Statistics (PCBS)

## Palestinian Producer Price Index(PPI) during 2017& during December,12/2017

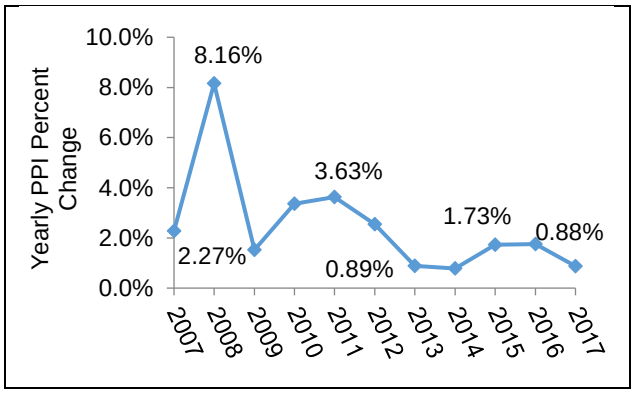
**Increase in the Producer Price[1] Index (PPI) during 2017**

The overall **PPI in Palestine** with its base month (December 2015=100) reached **101.15 in 2017, which indicates an increase by 0.88% compared to 2016**.

Prices of PPI for 2017 increased due to the increase in the prices of goods in **Water supply; sewerage, waste management and remediation activities group by 7.65%**, the prices of goods in **Electricity, gas, steam and air conditioning supply group by 6.13%**, and the prices of goods in **Agriculture, forestry and fishing group by 0.66%**, While the prices of goods in **Mining and quarrying group decreased by 0.32%**, and the prices of goods in **Manufacturing group decreased by 0.20%**, in 2017 compared to 2016.

The prices of locally consumed products increased by 0.98%, while the prices of local exported products slightly decreased by 0.04%.

**Yearly Percent Change in PPI in Palestine for 2007 – 2017**




1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

Date: 31/01/2018

**The table shows yearly Percent Change in PPI in Palestine for the period 2007 – 2017:**

| Year | Yearly Percent Change | | |
|---|---|---|---|
| | Local Products | Export Products | Total Products |
| 2007 | + 2.37 | + 1.43 | + 2.27 |
| 2008 | + 8.51 | + 4.95 | + 8.16 |
| 2009 | + 1.46 | + 2.62 | + 1.53 |
| 2010 | + 3.60 | + 1.95 | + 3.36 |
| 2011 | + 3.75 | + 2.83 | + 3.63 |
| 2012 | + 2.41 | + 3.87 | + 2.55 |
| 2013 | + 0.94 | + 0.30 | + 0.89 |
| 2014 | + 0.98 | - 1.19 | + 0.78 |
| 2015 | + 1.89 | + 0.06 | + 1.73 |
| 2016 | + 1.86 | + 0.63 | + 1.76 |
| 2017 | + 0.98 | - 0.04 | + 0.88 |
| **Cum.** | **+ 32.54** | **+ 18.66** | **+ 30.97** |

**Decrease in the Producer Price Index during December 2017**

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 99.04 in December 2017, as it decreased by 0.45% compared to November 2017.

Producer Price Index for locally consumed products (December 2015=100) reached 98.99 in December 2017, which indicates a decrease by 0.47% compared to November 2017.

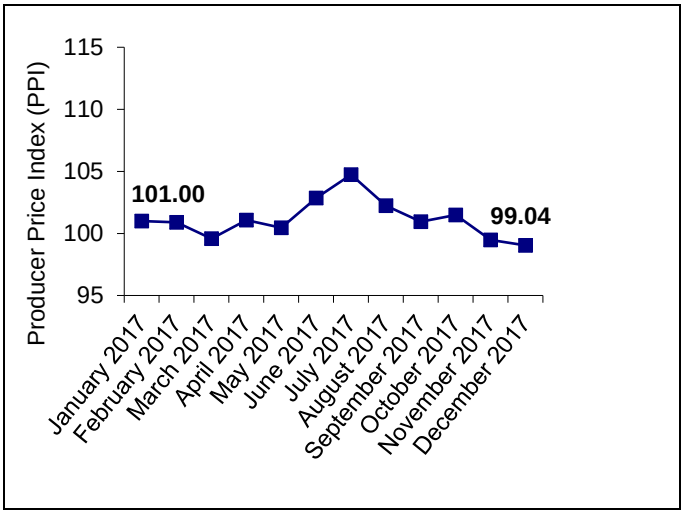
Producer Price Index for local exported products (December 2015=100) reached 99.23 in December 2017, which indicates a decrease by 0.33% compared to November 2017.

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**The changes of Producer Price Index for December 2017 were traced back to changes in prices of the following major activities compared to the previous month:**

| Major Activities | % Change |
|---|---|
| Electricity, gas, steam and air conditioning supply | - 2.15% |
| Manufacturing | - 0.41% |
| Water supply; sewerage, waste management and remediation activities | + 3.30% |
| Agriculture, forestry and fishing goods | + 0.15% |
| Mining and quarrying | 0.00% |

**The trend line of the PPI in Palestine, for the period: January – December 2017 (Base Month December 2015=100)**




**NB:**
Data collection of Producer Price Index survey was funded by the European Union.

Date: 31/01/2018